



Financial Aid Overview

2019-2020 High School
Graduates
Seeking Funds for
2020-2021
Postsecondary Year

Financial Aid has its own language and acronyms:

- COA
- SAR
- EFC
- FAFSA
- FSA ID
- FFAA
- FAO
- USDOE
- FDOE
- OSFA





Agenda

- What is financial aid?
- Where do I find financial aid?
- How and When do I apply?
- Who can help me?



FLORIDA DEPARTMENT OF
EDUCATION
fldoe.org

What is Financial Aid?

- Monies received from federal, state, institutional, or private resources
- Monies are also categorized as:
 - Gift aid
 - Self-help
 - Need-based
 - Merit-based
- Can cover direct or indirect costs



College Costs

- COA=Cost of Attendance varies from:
 - Institution to institution
 - In state vs. out of state
 - On campus vs. off campus
- COA= Direct Costs + Indirect Costs
- Net Price Calculator
 - Requirement for every institution



College Costs Per Year

- Public 2-year college (tuition and fees, in-state) - **\$3,440**
- Public 4-year college (tuition and fees, in-state) - **\$9,410**
- Public 4-year college (tuition and fees, out of state) - **\$23,890**
- Private 4-year college (tuition and fees) - **\$32,410**



Free Application for Federal Student Aid (FAFSA)

- Federal government is largest source of student aid
- FAFSA distributed and processed by the U.S. Department of Education
 - Manual and **electronic** options
 - 2020-21 FAFSA opens October 1
 - IRS Data Retrieval Tool opens October 1 and will allow students to import **PRIOR PRIOR (2018)** year tax data
- Must be completed **ANNUALLY** (per academic year) to be evaluated for financial aid



FLORIDA DEPARTMENT OF
EDUCATION
fldoe.org



www.FAFSA.gov

8

Help

Federal Student Aid | FAFSA.gov
An OFFICE of the U.S. DEPARTMENT of EDUCATION

English | Español

Search FAFSA Help



Need money for college?

Complete the FAFSA® (*Free Application for Federal Student Aid*) form to apply for financial aid for college, career school, or graduate school.

NEW TO FAFSA.GOV?

Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

START HERE >

RETURNING USER?

- Make a correction
- Add a school
- View your *Student Aid Report* (SAR)

LOG IN >



Getting Started

- Gather important data
- Monitor priority deadlines
 - State and institutional deadlines vary
- Confirm FAFSA dependency or independency requirements
 - Dependent students are required to include parental information
 - Independent students are not required to include parental information
- Search for school codes
- Plan to sign and submit online using the Federal Student Aid (FSA) ID and FSA Password



Student Dependent or Independent?

- Were you born before January 1, 1997?
- As of today are you married?
- At the beginning of the 2020-21 school year, will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, or graduate certificate, etc.)?
- Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?
- Are you a veteran of the U.S. Armed Forces?

Student Dependent or Independent?

- Do you now have, or will you have, children who will receive more than half of their support from you between July 1, 2020 and June 30, 2021?
- Do you have dependents other than your children or spouse who live with you and who receive more than half of their support from you, now and through June 30, 2021?
- At any time since you turned age 13, were both your parents deceased, Were you in foster care, a dependent, or ward of the court?



Student Dependent or Independent?

- As determined by a court in your state of legal residence, are you or were you, an emancipated minor?
- Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court, in your state of legal residence?
- At any time on or after July 1, 2019, did your **high school or school district homeless liaison** determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?



Student Dependent or Independent?

- At any time on or after July 1, 2019, did the director of an emergency shelter or transitional housing program, **funded by the U.S. Department of Housing and Urban Development**, determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?
- At any time on or after July 1, 2019, did the **director of a runaway or homeless youth basic center or transitional living program** determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?



Who is a Parent?

- A legal parent includes a biological or adoptive parent, or a person that the state has determined to be your parent For example, when a state allows another person's name to be listed as a parent on a birth certificate.
- Grandparents, foster parents, legal guardians, older brothers or sisters, widowed stepparents, and aunts and uncles are not considered parents unless they have legally adopted you.

Parent Marital Status

- Never Married
- Unmarried but living together
- Married
- Remarried
- Divorced or separated
- Widowed



Student Aid Report (SAR)

- Provides basic information about federal student aid eligibility
- Received after you submit the FAFSA via email within 3-5 days if you provided an email address
 - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an expected family contribution (EFC)
 - Assists institutions in the financial aid award packaging process
- **COA-EFC=Financial need**



Additional Information

- Contact institution to determine award disbursement process
- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a **LAST RESORT**





Florida Financial Aid Application (FFAA)

- The Florida Financial Aid Application opens **October 1** of the senior year
 - Apply early - must be completed prior to August 31 of high school graduation year
- One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program
 - Must log-in to check status, online notifications, and award history



FLORIDA DEPARTMENT OF
EDUCATION
fldoe.org



www.FloridaStudentFinancialaidsg.org

Florida Student Scholarship & Grant Programs

[Login ▾](#)

First-Time Applicants

Students must submit a completed Florida Financial Aid Application (FFAA) to OSFA for programs denoted by an asterisk (*). In order to apply for State Scholarship & Grant Programs, a student must first [Create a Student Account](#). After logging into your account, you may proceed to complete the FFAA.

Eligible Institutions

High Schools:
Verify if your high school is a participating Florida public or private high school.

Postsecondary Institutions:
Verify if the postsecondary institution you are planning to attend is eligible to disburse state aid.

State Scholarship and Grant Programs

- [Access to Better Learning and Education Grant](#)
- [Benacquisto Scholarship Program \(FAQ\)](#)
- [Bright Futures Scholarship*](#)
- [Effective Access to Student Education](#)
- [First Generation Matching Grant](#)
- [Florida Farmworker Student Scholarship*](#)
- [Florida Student Assistance Grant - Career Education](#)
- [Florida Work Experience Program](#)
- [José Martí Scholarship Challenge Grant*](#)
- [Mary McLeod Bethune Scholarship](#)
- [Minority Teacher Education Scholarship](#)
- [Rosewood Family Scholarship*](#)
- [Scholarships for Children and Spouses of Deceased or Disabled Veterans* \(Award Amounts\)](#)



FLORIDA DEPARTMENT OF
EDUCATION
fldoe.org



Need-Based Programs

- Florida Student Assistance Grant (FSAG)
- Florida Work Experience Program (FWEP)



Tuition Assistance Programs

- Access to Better Learning and Education (ABLE)
- William L. Boyd, Effective Access to Student Education Grant Program



Merit-Based Programs

- Florida Bright Futures Scholarship (BF)
 - Student Handbook
 - Chart of Eligibility and Award Criteria
- Benacquistto Scholarship

Other

- First Generation Matching Grant (FGMG)
- Florida Farmworker Student Scholarship (FFSS)
- José Martí Scholarship Challenge (JM)
- Mary McLeod Bethune (MMB)
- Minority Teacher Education Program Scholarship (MTES)
- Rosewood Family Scholarship (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)



Fastweb

- 1.5 million scholarships worth 3.4 billion dollars
 - Targeted search
- Other resources
 - College search
 - Career planning
 - And more!



FLORIDA DEPARTMENT OF
EDUCATION
fldoe.org



Other

- www.FinAid.org
- High School or School District
- Protect yourself from scams
 - Report to www.ftc.gov



FLORIDA DEPARTMENT OF
EDUCATION
fldoe.org



Mapping Your Future (MYF)

Mapping Your Future is a non-profit organization dedicated to combining person-to-person financial counseling with online resources to help students plan for their future with:

- College preparation
- School selection
- Career exploration
- Money management



FLORIDA DEPARTMENT OF
EDUCATION
fldoe.org



Navigating your Financial Future (NyFF)

- Financing higher education
- Managing day-to-day money
- Career planning
- School/Life management
- Resources available at no cost



FLORIDA DEPARTMENT OF
EDUCATION
fldoe.org

Review: Action Items

- Federal – Financial Aid
 - Mark October 1, 2019 as FAFSA application opening date
 - Create FSA ID and passwords now
- State – Financial Aid
 - Mark October 1, 2019 as application opening date
 - Ensure you meet requirements:
 - Bright Futures
 - Graduation
- Private scholarships – apply, apply, apply!





Office of Student Financial Assistance (OSFA) Contacts

- Email:

osfa@fldoe.org

- Telephone:

1-888-827-2004

- OSFA Director Outreach Services:

- Pete Hernandez | 850.245.1821 | Pedro.Hernandez@fldoe.org



FLORIDA DEPARTMENT OF
EDUCATION
fldoe.org